

West Cliff Baptist Church Jan & Feb 2010 Finance Report

21 March 2010

WCB Funds as at 31 Dec 09

- **Restricted (no touch)** £18775.70
 - Sale of Manse Fund
- **Unrestricted (Main)** £76240.52
 - Church Work & Witness Development Fund, General Fund, Junior Church, Building Repair Fund, Local Mission Capital Fund, Youth Work
- **Designated (Other)** £75087.21
 - Major Building Project, Open door, WIC, Cornerstone, Ministerial Training (Sam Edwards), Brazil Fund, Study Support Fund (Sophia Girvan) **Mission:** Spurgeons, Harvest, Relief, Birthday Scheme, Mission Other (Kidzcan & Mien Radio)
- **TOTAL** £170203.43

21 March 2010

WCB Income & Expenditure Summary

<u>JANUARY 2010</u>	<u>INCOME</u>	<u>EXPENDITURE</u>
• Restricted	None	None
• Unrestricted (Main)	£ 4644.82	-£ 8772.09
• Designated (Other)	<u>£ 828.22</u>	-£ <u>11727.75</u>
• TOTAL	<u>£ 5473.04</u>	-£ <u>20499.84</u>
<u>FEBRUARY 2010</u>		
• Restricted	None	None
• Unrestricted (Main)	£ 7254.62	-£ 8586.83
• Designated (Other)	<u>£ 780.30</u>	-£ <u>425.00</u>
• TOTAL	<u>£ 8034.92</u>	- £ <u>9011.83</u>

21 March 2010

WCB Funds Summary

Total Funds B/F 31 December 09 £170203.43

	<u>Income</u>	<u>Expenditure</u>	
Jan	£5473.04	-£20499.84	- £15026.80
Feb	<u>£8034.92</u>	<u>-£ 9011.83</u>	<u>-£ 976.91</u>
Total	<u>£13507.96</u>	<u>-£ 29511.67</u>	<u>-£16003.71</u>

Total Funds B/F 28 February 10 £154199.72

Restricted	£ 18875.70
Unrestricted (Main)	£ 70781.04
Designated (Other)	<u>£ 64542.98</u>
Total	<u>£ 154199.72</u>

21 March 2010

West Cliff Baptist Church
Unrestricted Funds (Main)
Budget 2010/11

21 March 2010

WCB Budget Income 2010/11

• Offerings & Tithes	
• Standing Orders	£20000.00
• Gift Aid Envelopes	£19500.00
• Cash Offerings	£ 8000.00
• Non Gift Aid Envelopes	£ 2500.00
• Other Income	SUB TOTAL
	<u>£50000.00</u>
• Premises	£12500.00
• Gift Aid Tax Recovery	£ 7500.00
• Income offset by expenditure	SUB TOTAL
	<u>£20000.00</u>
• Keith Jones	£ 1600.00
• Building Blocks (gain by £200)	£ 900.00
• Catering	£ 300.00
• Photocopying	£ 50.00
•	SUB TOTAL
•	<u>£ 2850.00</u>
	TOTAL
	<u>£72850.00</u>

21 March 2010

WCB Budget Expenditure 2010/11

• Summary		
• Pastor/Team Leader Salary	£ 31000.00	
• Evangelism/Mission Minister Salary	£ 27000.00	
• Manse Costs	SUB TOTAL	<u>£ 58000.00</u>
• Cooke Road	£ 3350.00	
• Burling Terrace	£ 3100.00	
•	SUB TOTAL	<u>£ 6450.00</u>
• Church Tithes to BMS & HMS (based on no. members)	£ 7500.00	
• Church Running Costs – Utilities, Insurance & Maintenance	£ 9400.00	
• Other Church Costs – see next slide	£11850.00	
• Other Costs – see below	£ 2500.00	
• Youth Work	£ 400.00	
• Holiday Club	£ 500.00	
• Supported Missions	£1600.00	
•	SUB TOTAL	<u>£ 31250.00</u>
•	TOTAL	<u>£95700.00</u>

21 March 2010

WCB Budget Other Church Costs 2010/11

• Church Cleaning	£1000.00	• Holiday Home	£400.00
• Equipment Purchase	£1000.00	• Finance	£250.00
• Photocopying (offset)	£1000.00	• Catering (offset)	£500.00
• Administration	£ 600.00	• Just Dads	£200.00
• Pulpit	£ 500.00	• Local Mission	£200.00
• Promotion & Advertising	£ 500.00	• Equipment Repairs	£200.00
• Training	£ 500.00	• Events	£200.00
• Health & Safety	£ 500.00	• Appeals	£100.00
• Music Video	£ 500.00	• Fellowship Fund	£100.00
• Keith Jones (offset)	£2000.00	• Sundries	£100.00
• Baptist College of the Year	£ 400.00	• Building Blocks (offset)	£700.00
• Junior Church	£ 400.00	• TOTAL	<u>£11850.00</u>

21 March 2010

WCB Budget 2010/11 Balance

- Income £72850.00
 - Expenditure - £95750.00
 - Balance = Deficit (Overspend) of - £22900.00
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- The deficit figure reduces any balance of funds held at the end of 31.3.10
 - The current balance as at 28 Feb of £70781.04 will be reduced to £47881.04 by 31.3.11